



7 ci fgY⁻Cj Yfj]Yk

GHJZZ7cbHJWh78YHJ]`g

7cbj Ybcfg

BUa Y	9a U]`	5j U]`UV]`]m	@cWUhjcb	D∖cbY
>cbUh\Ub`6c``Yb	5		FcVYfh KYVghYf [*] &(*8	\$&`-',) \$+%-

@Y₩ni fYfg

BUa Y	9a U]`	5j U]`UV]`]m	@cWUh]cb	D∖cbY
9f]b`6fUbb][Ub	Y"VfUbb][Ub4 i bgk "YXi "Ui	GYY'a ccX`Y'Zcf	FcVYfh	\$&`-',)
		cℤJWF`∖ci fg	KYVghYf™‰~	+,) (

GWXcc``7cbHJWhi=bZcfaUh]cb

GWXcc``cZ'hXY'5fhg'UbX'AYX]U

Fcca '' &&ž@YjY``' žFcVYfhK YVghYf`6i]`X]b[`f} %(Ł

7ci fgY[·]8YHJ]`g

7 fYX]hDc]bhg[·]*[·]

Gi a a UfmcZh\Y'7ci fgY

H\]gʻ]gʻUʻWci fgYʻUVci hidodi `UfʻdYfZofa UbWYʻ]bʻWobhYa dofUfmW `hi fY"ʻMci `k_]```YUfbʻUVci h`]j Y YbhYffU]ba YbhUWfoggʻa YX]UʻUbXʻh\YʻUfhgʻ]bʻUʻk_]XYʻfUb[YʻoZ[YbfYgž]bWi X]b[`a i g]WUʻgžXUbWYžWca YXmž

5ggYgga Ybh

5ggYgga YbhHUg_g

5ggYgga Ybhˈt͡IJg_	K Y][\h	8iY [°] 8UHY	GhiXYbhi@YUfb]b[CihWcaYgʻ5ggYggYX
HYgh	' \$I	%\$ <i>#</i> \$, #&\$&\$`%%)-`DA	%ž&
A U⁄cf [°] 9ggUm	(\$1	% #\$+#&\$&\$`%%)-`DA	%ž&ž ž(
; fci d`DfYgYbHUh]cbg`	' \$I	\$) #\$, #&\$&\$`%%) - `DA	&ž(

5ggYgga Ybh8YfU]`g

5ggYgga Ybh'% 'HYgh

GHUfh'XUHY.

@Yb[h\.**\$'a]bi hYg

8 YHJ]`g.

H\]g`***\$!a**]**bi hY** 'hYghYl Ua]bYg`mci f`i bXYfgHUbX]b[`cZ_YmWcbWYdhg`UVci hdYfZcfa UbWY`UbX`dcdi `Uf W`hi fY"`=h`]g`VUgYX`cb`h\Y`Wci fgY`WcbhYbhflYWhi fYgžfYUX]b[gž'UbX`gWfYYb]b[gE'dfYgYbhYX`Xi f]b[`h\Y Wci fgY"`DYfWYbhU[Y`[fUXY"

5ggYgga Ybh& A U⁄cf 9ggUm

GHUfh'XUhY.

@Yb[h\.*&\$\$\$*k cfXg

8YHJ]`g.

Mci fihug_i]gihcik f]hYiUi&z\$\$\$`k cfXiYggUmih\UhiUbUimgYgiUidcdi iUfidYfZcfa UbWfžidUm]b[iWcgYiUhhYbh]cbihc Wcbj Ybh]cbgicZdUfh]W]dUh]cbžighfUhY[]YgicZcdYfUh]cbžiWiihifUia YUb]b[gžighcfmi]bYgiUbXiYIdYf]Ybh]Ui YZYWfg"iMci ia i ghiUhhYbXiUbXiXcW a Ybhih\YidYfZcfa UbWfžigi ddcfh]b[imci fiXcW a YbhUh]cbik]h\iZ]YiXk cf_ bchYgžiUbXiWcbhYIhiUi]g]b[imci fiYIdYf]YbWfik]h\igWkciUfimfYgYUfWk"

FiVf]W]bX]WUH]b[``YjY``cZdYfZcfaUbW``U[U]bghYUW\`UggYggaYbhWf]HYf]Užkf]HYb`ZcfaUH]jY`ZYYXVUW_ž'UbX dYfWfbHU[Y`[fUXY"

Hi fb]h]b`gYh]b[.`H\]g`Ugg][ba Ybh]g`gi Va]hYX`h\fci [\`Hi fb]h]b`UbX`ghi XYbhg`Xc`bchgYY`Hi fb]h]b g]a]`Uf]hmifYdcfhg" 5ggYgga Ybh' .; fci d DfYgYbHJh]cbg

GHUfh'XUHY.

@Yb[h.`)`a]bihY`dYfZcfaUbWY`UbX`)\$\$`kcfXg

8YHJ]`g.

Mci fiHug_']gihcik cf_']biU'[fci dicZ&!('ghi XYbhgihciWfYUhY'Ub'YbhYfhU]b]b['Z]jY!a]bi hYidYfZcfa UbWYž gi]HUYY'Zcf']bWi g]cbi]biU'j Uf]Yhmg\ck žXfUk]b['cb'U'[YbfY'cZdcdi `Uf'YbhYfhU]ba YbhWćj YfYX']bihXy Wći fgY'''9UVX'[fci dik]```gi Va]hU'k f]hhYbifYdcfhf] \$\$`k cfXgidYfighi XYbhZiXcW a Ybh]b['h\YifYgYUfW i bXYfhU_Yb'UbX'YUWX'ghi XYbhīgiWćbhf]Vi h]cbž'UbX'dfcj]X]b['U``]ghicZfYZYfYbWYg'Zcf'h\Y'[fci dfgik cf_"'9UVX ghi XYbhk]``U`gc'Wća d`YhY'U'dYYfifYj]Yk "

FiVf]W]bX]WUH]b[``YjY`cZdYfZcfaUbWf`U[U]bghYUWX`UggYggaYbhWf]hYf]Užkf]hYb`giaaUH]jY`ZYYXVUW_ž UbX`dYfWfbHJ[Y`[fUXY

H\]g`]g`h\Y`ZbU``UggYgga YbhHUg_"

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Hi fb]h]b`gYh]b[.`H\]g`]g`bchU`Hi fb]h]b`Ugg][ ba Ybh
```

5HYbXUbWYFYei]fYaYbhg

Ghi XYbhgʻUfYʻghfcb[`mYbWci fU[YX'hcʻUhhYbX'U```WUggYgʻUbX'fYj]Yk ``YWhi fYʻfYWcfX]b[g"

7 ci fgY GWX YXi `Y

<u>J]Yk WUgg'hja YHJV`Y</u>

H]a YHJV`Y'

Hmd Y	7 c bhYbh	
@YWhifY	Dcdi `Uf'dYfZcfa UbWY hcXUmUbX`\]ghcf]WU``m	
Hihcf]U`		
@YWhifY	>UnnžHUdUbX`>]jY`-`5Zf]WUb!5aYf]WUb`ghmY`Zfca	
	6 fcUXkUmhc < c``mkccX	
Hihcf]U`		
@YWMifY	8UbWjb[`]b`h\Y`ghfYYh—`DfchYghždUfUXYg`UbX fYjc`ih]cbg	
Hihcf]U`		
@Y₩nifY	K \Uhfg`YbhYfhU]ba Ybh3`7UVUfYhžaig]WU`g`UbX YgWUd]ga	
Hihcf]U`		
@Y₩nifY	GdY₩UWY`UbX`Ghcfm—`J]gi U``YI Wfggždcdi `Uf bUffUh]j Yg`UbX`W``hi fU``a_mh\g	
Hihcf]U`		
@YWhifY	6fYU_`-`bc``YWMifY`H\]g`kYY_	
Hihcf]U`	6fYU_`-`bc`hihcf]U``h\]g`k YY_	
@YWhifY	@Yhi≢h; c`-`F ca UbWY`UbX`XYg]fY`]b`WcbhYa dcfUfm a i g]WU`g	
Hihcf]U`		
@YWhifY	Aig]Wz*8UbWY*UbX*GcW]U`]hmi—*B][∖hWiVgz*gcW]U` XUbWY*UbX*aig]WjYbiYg*hcXUm	
Hihcf]U`		
@YWhifY	5iX]Hcb'UbX'Ugd]fUHcb'-DfYWUf]cig`'UVcif'UbX g\ckV]n`giVWYgg	
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	@YWNifY Hihcf]U` @YWNifY Hihcf]U` @YWNifY Hihcf]U` @YWNifY Hihcf]U` @YWNifY Hihcf]U` @YWNifY Hihcf]U` @YWNifY Hihcf]U` @YWNifY	

FYgci fWg

DfYgWf]VYX F Ygci fWfg

FYei]fYX fYUX]b[g

5```fYei]fYX`fYUX]b[g`UfY`Uj U]`UV`Y`]b`h\Y``]VfUfmik]h\``]b_g`Zīca `A ccX`Y"`Gca Y`gci bX`UbX`j]XYc fYWcfX]b[g`UfY`U`gc`Uj U]`UV`Y`cb`]bY"`

Mci 'UfY'YI dYWYX'hc'df]bhici hicf'a Uf_'i d'U'X][]HU`WcdmicZh\Y'fYUX]b[g'Zcf'YUWX'k YY_'UbX'Vf]b['h\Ya 'hc WUgg"`=Z`]b_g'hc'h\Y'fYUX]b[g']b'A ccX'Y'Xc'bchik cf_žimci 'UfY'YI dYWYX'hc'gci fWY'h\Y'fYUX]b['X]fYWhmiZca h\Y'`]VfUfmWUHU`c[i Y'cf'XUHUVUgY'mci fgY`ZUbX']bZcfa 'h\Y``YWh fYf']a a YX]UHY`mih\Uhih\Y``]b_`]g'bchik cf_]b[" 6fc_Yb``]b_g'UfY'bchiUb'YI W gY'Zcf'bch\Uj]b['gci fWYX'UbX'fYUX'h\Y'fYUX]b[g'mci fgY`j Yg"

FYWca a YbXYX⁻FYgci fWYg

FYgYUfWX Z fh\Yf

Gi [[Ygh]cbg'Zcf'Z fh\Yf'fYgYUfW\']b'h\Y``]VfUfmUbX'cb`]bY'UfY']bWi XYX']b'h\Y'Wci fgY'WcbhYbH''Mci 'WUb'i gY h\YgY'Ug'gHJfh]b['dc]bhZcf'fYgYUfW\]b['mci f'YggUmUbX'Ug'Z fh\Yf'fYUX]b['cb'hcd]Wg'mci 'Z]bX]bhYfYgh]b["'K \YfY'fYgci fWfg'Zcf'Z fh\Yf'fYgYUfW\'UfY'bchUj U]'UV'Y'cb`]bYž'h\Yma UmVY'Vcffck YX'Zca h\Y``]VfUfm='U``]b_'nc'h\Y``]VfUfmfYWcfX']g'dfcj]XYX'Zcf'h\YgY"'

H\Y``]VfUfmcZZYfg`fYgci fWYg`]b`U`j Uf]YImcZZcfa Uhg`-`cb`]bY`Ufh]WYgždf]bhYX`Vcc_gžXj X`fYVcfX]b[g`UbX ghfYUa]b[`j]XYc"`Nci `WUb`UVWYgg`U```h\Y`5FHG&%&' ``]VfUfmfYgci fVWg`X]fYWimUbX`mci `WUb`fYUX`a cfY UVci h`]VfUfmgYfj]WYg`Zcf`gh XYbhg`Uh\Hnd.##]VfUfm'i bgk "YXi "Ui "`

Gh XYbhg UfY U`gc YbWci fU[YX`hc Vf]b[`fY`Yj Ubha UhYf]U`g`]bhc WUgg –`]bWi X]b[`Ufh]WYg`]b h Y`a YX]Už j]XYc fYWcfX]b[gždYfZcfa UbW fYj]Yk g`UbX`]bZcfa Uh]cb UVci hi dWca]b[`dYfZcfa UbW g"`

7ci fgY'9j U`i Uh]cb'UbX'8Yj Y`cda Ybh

JU`i]b[mcifZYYXVUW_

Gh XYbhZYYXVUW_`]g`[Uh\YfYX'h\fci [\ci hh\]g'Wci fgY'Vch 'Vm]bZcfa U``ZYYXVUW_`gYgg]cbgžVm A m9I dYf]YbWY'dfcWYggYg'UbX'j]U'gh XYbhUggYgga Ybhg'k \]W\ž'dUfh]W `Uf`m]b'h\Y'WUgY'cZdfYgYbhUh]cbg`]b h\]g'Wci fgYž'UfY`XYg][bYX'hc`]bX]WUhY'k \YfY`gh XYbhg'k ci `X``]_Y'hc`gYY'WcbhYbh]b'h\]g'Wci fgY'Wcj Yf]b[" 5X^ gha Ybhg'hc'h\Y'Wci fgY'WcbhYbhž'dfYgYbhUh]cb'a cXY'UbX'ghfi Whi fY`\Uj Y'VYYb'a UXY'h\]g'mYUf'VUgYX'cb gh XYbhZYYXVUW_'Zfca 'fYWYbhmYUfg"'9UW\'mYUf'bYk 'WcbhYbh]g'UXXYXž'fYZYWn]b['fYWYbhXYj Y`cda Ybhg`]b fYgYUfW\Z'UbX'gca Y'c'X'WcbhYbh]g'fYa cj YX"

K∖UhfojbYk

H\]gʻmYUfʻk Yʻ\Uj YʻbYk ʻcb`]bY ʻYUfb]b[ʻUWf]j]f]YgʻYI HYbX]b[ʻf\YʻfUb[YʻcZdcdi `UfʻdYfZcfa UbWYʻk YʻYUfb UVci hUbX`XYYdYb]b[`Yb[U[Ya Ybhk]h\`dUff]W`UfʻWUgYʻgh X]Ygʻ'K Yʻ\Uj YʻUʻgcʻa cj YXʻrcʻUʻbYk ʻdUfhYfbʻcZ XY`]j YfmžYI HYbX]b[`f\Yʻh]a YʻZcfʻYUW\`hi hcf]Uʻʻrcʻdfcj]XYʻa cfYʻcddcfhi b]h]YgʻZcfʻ]bHYfUWf]j YʻYUfb]b[žUbX XY`]j Yf]b[`f\Y`Wci fgY`cj Yfʻ-ʻk YY_gʻk]h\`U`VfYU_`]b`k YY_'*"`Cj YfʻfYWYbhmYUfgžgh XYbhgʻUfY`[]j Ybʻa cfY cddcfhi b]h]YgʻrcʻYUfb`UVci ha i g]WU`f\YUfY`UbX'dcdi `Uf`XUbWfžUbX`a cfY`gWcdY`hc`VYWca Y`UWfj Y `YUfbYfg`]b`h hcf]Uʻgʻ'5bch\Yf`]bbcj Uh]cb`]gʻf\Y`Zcfa UhZcf`[fci dʻdfYgYbfUh]cbgʻUbX`cddcfhi b]m'Zcf fY\YUfgU`"

Gi Va]gg]cbcZ5ggYgga YbhHUg_g

Hinfladhibv@jgdva]gg]cb

Zmci YbWci bhYf'U'dfcV'Ya 'k \Yb'UhYa dhjb['hc'gi Va]hmci f'Ugg][ba YbhH\fci [\'Hi fb]hjbž'd'YUgY hY'Yd\cbY'9I hYfbU''Gi ddcfhcb'-',) '' ' %cf'Ya U]`'h\Ya 'cb'YI hYfbU'hY'hgi ddcfh4 i bgk "YXi "Ui '"'Gi ddcfh \ci fg'UfY', .\$\$Ua '-'%\$.\$\$da 'cb'k YY_XUmg'UbX'-.\$\$Ua '-') .\$\$da 'cb'k YY_YbXg'fl *) 'XUmg'U'mYUfŁ''Zmci UfY'i bUV'Y'hc'gi Va]hmci f'Ugg][ba YbhXi Y'hc'U'ZUi 'hk]h\ 'Hi fb]hjb'mci 'a UmUdd`mZcf'Ub'YI hYbg]cbžVi hmci a i ghfYhU]b'mci f'hjW_Yhbi a VYf'Zfca '9I hYfbU`'Gi ddcfhfU`cb['k]h\ 'Ubmch\Yf'fY'Yj UbhXcW a YbhgŁ'hc]bWi XY'Ug'Yj]XYbWFhc'gi ddcfhimci f'YI hYbg]cb'Udd`]WUhjcb'''Zmci 'Ya U]`'9I hYfbU`'Gi ddcfhimci 'k]`

5WUXYa]W<cbYghmUbX`D`U[]Uf]ga

D`U[]Uf]ga `]g`i g]b['H\Y`k cfXg`cf`]XYUg`cZcH\Yfg`UbX`dfYgYbH]b['H\Ya `Ug`mci f`ck b"`=h\Wb`HU_Y`a Ubm Zcfa gžZīca `XY`]VYfUHY`W\YUH]b['hc`UWV]XYbHU``mWcdm]b['Zīca `U`gci fW'`k]H\ci hUW_bck `YX[Ya YbH'

I BGK '[fci dg'd`U[]Uf]ga ']bhc'h\Y'Zc``ck]b['WUhY[cf]Yg.

- i bXYfgHJbX'mci f`f][\hg`UbX'fYgdcbg]V]`]h]Yg`Ug`U`ghi XYbh'Uh'I BGK
- VY Uk UfY cZdU[]Uf]ga žWcdmf][\lbzi BGK Ghi XYbh7 cXY cZ7 cbXi Wh0bX 5WW/dhUVY I gY cZ I BGK '=7 H'F Ygci fW/g'Dc']Wh
- VY Uk UfY cZh Y gHUbXUfXg cZVY Uj]ci f YI dYWYX cZYj YfmcbY]b h Y I BGK Wca a i b]m
- `cWUHY'gYfj]WYg'UbX']bZcfa UHjcb'UVci hI BGK 'UbX'I BGK '@VfUfm

Gca Y'cZh\YgY'UfYUg'k]``VY'ZJa]`]Uf'hc'mci ž'ch\Yfg'k]``VY'bYk"'; U]b]b[`U'gc`]X'i bXYfgHJbX]b[`cZU``'h\Y fY`UhYX'UgdYWfg'cZ9@=G9'k]``\Y`d'mci 'a U_Y'h\Y'a cghcZmci f`ghi X]Yg'Uh'I BGK "' <u>\hhd.#gi VYWf[i]XYg'`]VfUfm'i bgk "YXi "Ui #Y`]qY#UVci hY`]qY</u>