

MODL5105

7cbZfYbW' bHfYfdYh]b[

GYa YghYf'Hk c' #'&\$%

GWcc`cZ< i a Ub]hYg`UbX`@Ub[i U[Yg`#` I BGK `5ftg`UbX`GcWU`GWYbWg

7ci fgY`Cj Yfj JYk

`GHUZZ7cbhUWhi8YHUJ`g`

`7cbj Ybcfg`

B Ua Y	9a Uj`	5j Uj`UVj]m	@cWjhcb	D\cbY
@ Xa j`U`GHYfb	g`ghYfb4 i bgk "YXi "Ui		A 6&) +	

zU'gh XYbhYI dYfYbW'g]'bYggza]gUXj Ybh fY'cf'chYf'cWw ffYbW' hUha U_Yg'UVgYbW'Zca 'U
WUgg#UWj]]mi bUj c]XUV'Yz'cf'YI dYW'g'hc'VY'UVgYbhZca 'U'Zc'f'h'W'a]b['WUgg#UWj]]mz'hYmg\ci 'X'gYY_
dYfa]gg]cb'Zca 'h'Y'7ci fgY'5i h'cf]mz'UbX'k \YfY'Udd']WUV'Yz'h'Y]f'fYei Yghg\ci 'X'VY'UVW'a dUb]YX'VmUb
cf][]bU'cf'W'fh]ZYX'W'dmcZU'a YX]W' 'W'fh]ZW'h'cf'ch'Yf'Zca 'cZUddfcdf]U'h'Yj]XYbW'

5'7ci fgY'5i h'cf]hma UmYI W'gY'U'gh XYbhZca 'WUggYg'cf'UWj]]hYg'Zcf'i d'hc'cbY'a cbh' "<ck Yj Yfz'hYm
a UmUgg][b'UXX]h]cbU'UbX'cf'U'h'fbU'h] Y'hUg_g'hc'Ybgi fY'W'a d']UbW'"5'7ci fgY'5i h'cf]m'W'bg]XYf]b['h'Y
[fUb]b['cZUVgYbW'a i ghVY'gUhg]ZYX'U'gh XYbhk]'g'h'VY'UV'Y'hc'a YYh'h'Y'W'e'i fgY'g'YUfb]b['ci h'W'a Yg
UbX'cf'j c'i a Y'cZ'YUfb]b["5'gh XYbhgYY_]b['Uddfcj U'hc'VY'UVgYbhZca'cfY'h'Ub'cbY'a cbh'a i ghUdd'm
]b'k'f]h]b['hc'h'Y'8Yub'UbX'dfcj]XY'U'cf][]bU'cf'W'fh]ZYX'gi ddcf]b['XcW'a Yb]h]cb"

: cf'a cfY']bZca Uh]cb'UVci h'h'Y'U'h'Y'bXUbW'dfc'hc'W'g']b'h'Y': UW' 'hmcZ5f'g'UbX'GcW]U'
GWYbW'g. [\h'fdg.#k k "Uf'g"i b'gk "YXi "Ui #W ffYbh'gh XYb'g#UW\]XYa \]W\]bZca Uh\]cb#df'c'hc'W'g!\[i \]XY' \]bYg#](#)

5 W]XYa]W'Zca Uh]cb'

: cf'YggYbh]U'gh XYbh]bZca Uh]cb'fY'Uh]b['hc'f'Yei Yg'g'Zcf'YI h'bg]cb/fYj]Yk 'cZa Uf_g/cWw dUh]cbU'\YU'h

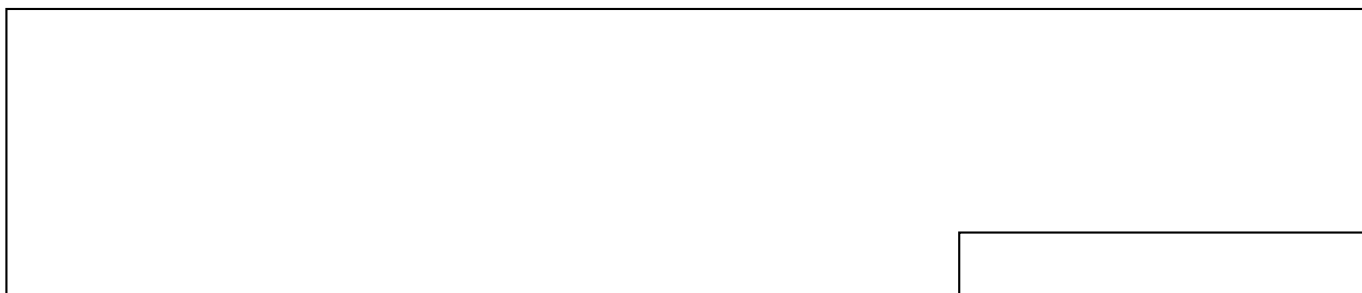
7 ci fgY'8YHJ]`g

7 fYX]hDc]bHg`*`

Gi a a UfmcZh\Y'7 ci fgY

H\]g`Wci fgY`dfcj]XYg`mci`k]h`Ub`]bhfciXi W]cb`hc`h\Y`h\YcfmUbX`dfUW]VW`cZg]a i`hUbYci g`]bhYfdfYh]b[`]b]bhYfbU]cbU`WcbZfYbW`gYh]b[g`Mci`k]`YUfb`\ck`hc`]bhYfdfYhk]h`h\Y`i gY`cZY`YWfcb]WYei]da Ybh fWcbZfYbW`]bhYfdfYh]b[E`UbXž`hc`U`YggYf`XY[fYYž`k]h`ci`hfY["`UZgUZafSYWž`cf`fk` \]gdYfYX`g]a i`hUbYci gfi i gYX`Xi`f]b[`fci`bX!hUV`Y`bY[c]h]U]cbgž`]U]gcb`]bhYfdfYh]b[`UbX`]b`Wci`f]h`Mci`k]`UWci`]fY`hYWX]b]ei Yg`cZ g]a i`hUbYci g`]bhYfdfYh]b[žgi WX`Ug`fYZcfa i`U]cbž`WcbXYbgU]cbž`Ubh]W]dU]cb`YhW`Hcd]Wg`]bW] XY`h`cgY

UbX'dfYdUfUqcb'cZV']b[i U''[`cggUf]Ygž'di V`]WgdYU_]b[žg][\h]bHYfdFYh]b[ž'YhWŁž'UbX'dfYdUfUqcb
Zc'f'a cW_`WcbZYfYbW'g" Gh XYbthg'k]`'Wca d]Y'U'dc'f'žc`]c'cZfY`Yj Ubh'WcbZYfYbW'`a UHYf]U'gž
gdYYW\Yg'UbX'V']b[i U''[`cggUf]Yg" H\Ymik]`'Wca d]Y'U'gY`ZUggYgga YbhfYdc'f'htc`Yj U'i UHY`h.Y
dfc[fYgg:]b`h.Y`XYj Y`cda Ybh'cZ'h.Y]f'Wca dYh'YbW]Yg'UbX'h.Y'Udd`]WUqcb'cZ'h.Ycfm'hc`dfUW]VW"



5XX]h]cbU`XYHJ]`g.

Gh XYbHg`dfYgYbha cW_`WcbZYfYbWg`h.fci [\ci hH`Y`gYa Yghf`]b`YUW`k`YY_"

Gi Va]gg]cb`cZ5ggYgga YbhHUg_g

Gh XYbng`UfY`YI dYW`X`hc`di h`h`Y`f`b`Ua`Yg`UbX`gh`XYbhbi`a`VYfg`cb`Yj`YfmdU[`Y`c`Z`h`Y`f`Ugg][`ba`Ybng`"

Hi fb]h]b`Gi Va]gg]cb

≠mci`YbWci`bHYf`U`dfcV`Ya`k`Yb`U`h`Ya`dh]b[`hc`gi`Va`]hirci`f`Ugg][`ba`Ybh`h`fci`[`\`Hi`fb]h]b`z`d`YUgY`
h`Y`d`cb`Y`9I`h`fb`U`Gi`ddcfh`cb`-`,`),`"``"``%cf`Ya`U]`h`Ya`cb`[YI`h`fb`U`h`h`gi`ddcfh`i`bgk`"YXi`"Ui`"Gi`ddcfh`
`ci`fg`UfY`,`.\\$\\$Ua`-`%\\$.`\\$\\$da`cb`k`YY`XUmgi`UbX`-`.`.\\$\\$Ua`-`\).`\\$\\$da`cb`k`YY`YbXg`f1`*\)`XUmgi`U`m`Y`UfL`"≠mci`
UfY`i`bUV`Y`hc`gi`Va`\]hirci`f`Ugg\]\[`ba`YbhXi`Y`hc`U`Z`U`h`k`\]h`Hi`fb\]h\]b`mci`a`Um`Udd`m`Z`f`Ub`YI`h`bg\]cb`z`Vi`hirci`
a`i`gh`f`Y`h\]b\]mci`f`h\]W`Y`hbi`a`VYf`Z`ca`9I`h`fb`U`Gi`ddcfh`f`U`cb\[`k`\]h`Ubmc`h`Y`f`f`Y`j`Ubh`Xc`W`a`Yb`hg`L`hc`
\]dU`XYb`b`mci`\]b`U\]`\)"`"``%`](#)

- K cf_`gi Va]hYX`%\$`hc`%-`XUmg`UZhYf`h`Y`gh]di`UH`X`XYUX`]bY`k`]`VY`UggYggYX`UbX`ZYXVUW`dfcj`]XYX`Vi`hU`a`Uf`_`cZnYfc`k`]`VY`fYW`fXYX`"Z`h`Y`k`cf`_`k`ci`X`\\Uj`Y`fYW`]j`YX`U`dUgg`a`Uf`_`Vi`hZcf`h`Y`UH`bYgg`UbX`h`Y`k`cf`_`]g`U`W`a`di`gcfm`W`i`fgY`W`a`dcbYbh`f`i`fX`Y`fYei`]fYa`YbhZ`U`gh`XYbhk`]`VY`XYYa`YX`h`c`\\Uj`Y`a`Yh`h`UhfYei`]fYa`Ybh`
- K cf_`gi Va]hYX`&\$`c`f`a`c`f`Y`XUmg`UZhYf`h`Y`gh]di`UH`X`XYUX`]bY`k`]`bchVY`UW`W`d`h`X`Z`c`f`UggYgga`Ybh`UbX`k`]`fYW`]j`Y`bc`ZYXVUW`z`a`Uf`_`c`f`[`fUXY`"Z`h`Y`UggYgga`Ybh`Ug`_`]g`U`W`a`di`gcfm`W`a`dcbYbh`c`Z`h`Y`W`i`fgY`U`gh`XYbhk`]`fYW`]j`Y`Ub`l`bgUhgZUW`c`fm`:`U`]`f`l`:`k`[`fUXY`Ug`U`fYgi`h`c`Z`i`bgUhgZUW`c`fmdYfZ`c`a`UbW`]b`Ub`YggYbh]U`W`a`dcbYbh`c`Z`h`Y`W`i`fgY`"

H\]g`]bZ`c`f`a`U`h`c`b`]g`U`gc`Uj`U]UV`Y`Uh`

[\h`d`g`#`k`k`k`"Uf`g`"i`b`g`k`"Y`X`i`"U`i`#`W`f`f`Y`b`h`g`h`i`X`Y`b`g`#`J`W`X`Y`a`\]`W`\]b`Z`c`f`a`U`h`c`b`#`d`f`c`h`W`c`g`!`\[`i`\]`X`Y`\]b`Y`g`#`](#)

GdYW]U`7`c`b`g`]X`Y`f`U`h`c`b`5`d`d`]W`h`c`b`g`

Mci`W`b`U`dd`m`Z`c`f`g`d`Y`W`]U`W`c`b`g`]X`Y`f`U`h`c`b`k`\\Y`b`]`b`Y`g`g`c`f`c`h`Y`f`W`]f`W`a`g`h`U`b`W`]g`]b`h`f`Z`Y`f`k`]h`m`c`i`f`UggYgga`Ybh`d`Y`f`Z`c`f`a`UbW`"

G]W`b`Y`g`g`z`a`]g`U`X`j`Y`b`h`i`f`Y`c`f`c`h`Y`f`W`]f`W`a`g`h`U`b`W`]g`V`Y`m`c`b`X`m`c`i`f`W`c`b`f`c`a`Um`

f`D`f`Y`j`Y`b`h`m`c`i`Z`c`a`W`c`a`d`Y`h`]b`[`U`W`c`i`fgY`f`Y`ei`]f`Ya`Y`b`h`z`

f`?`Y`Y`d`m`c`i`Z`c`a`U`h`Y`b`X`]b`[`U`b`U`g`g`Y`g`g`U`V`Y`U`W`]j`]m`z`

f`G`h`c`d`m`c`i`g`i`Va`]h`]b`[`U`g`g`Y`g`g`U`V`Y`k`cf`_`Z`c`f`U`W`c`i`fgY`z`

f`G`][`b`]W`b`h`i`m`U`Z`Y`W`h`m`c`i`f`d`Y`f`Z`c`f`a`UbW`]b`U`g`g`Y`g`g`U`V`Y`k`cf`_`z`V`Y`]h`U`Z`c`f`a`U`Y`b`X`!`c`Z`g`Y`a`Y`g`h`f`Y`I`U`a`]b`U`h`c`b`z`U`W`U`g`g`h`Y`g`h`z`U`U`V`c`f`U`h`c`f`m`h`Y`g`h`z`U`g`Y`a`]b`U`f`d`f`Y`g`Y`b`h`U`h`c`b`c`f`U`b`m`c`h`Y`f`Z`c`f`a`c`Z`U`g`g`Y`g`g`a`Y`b`h`

:`c`f`Z`f`h`Y`f`X`Y`h`U`]g`]b`f`Y`U`h`c`b`h`c`G`d`Y`W`]U`7`c`b`g`]X`Y`f`U`h`c`b`]b`W`i`X`]b`[`"K`\\Y`b`h`c`5`d`d`m`z`"<`c`k`h`c`5`d`d`m`U`b`X`"G`i`d`d`c`f`h`]b`[`8`c`W`a`Y`b`h`U`h`c`b`"d`Y`U`g`Y`f`Y`Z`f`h`c`h`Y`G`d`Y`W`]U`7`c`b`g`]X`Y`f`U`h`c`b`k`Y`V`g`]h`Y`."

[\h`d`g`#`g`h`i`X`Y`b`h`i`b`g`k`"Y`X`i`"U`i`#`g`d`Y`W`\]U`W`c`b`g`\]X`Y`f`U`h`c`b`](#)

5 WUXYa]W<c bYghmiUbX`D`U[]Uf]ga

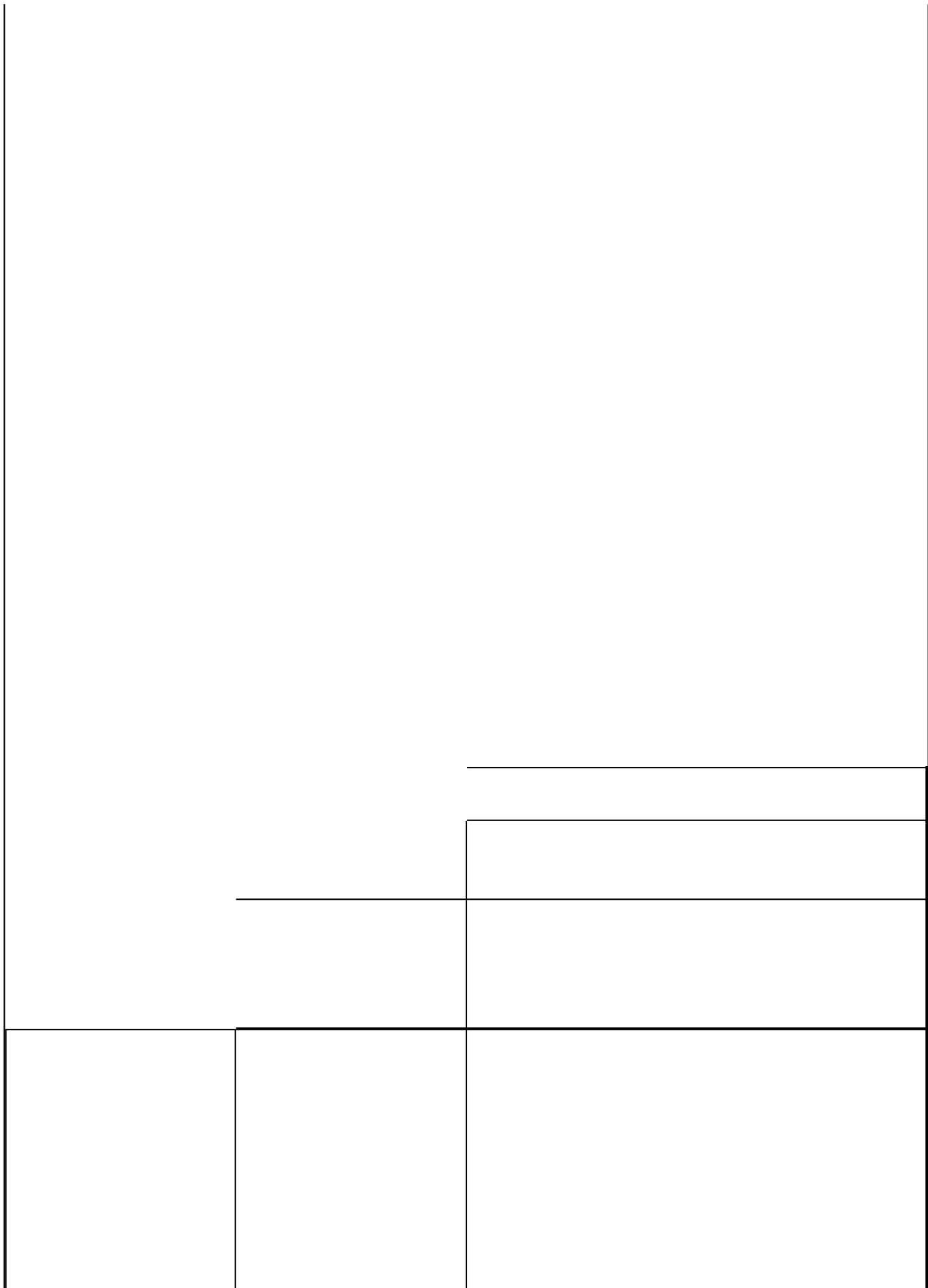
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Zcfa gž`Zca `XY`]VYfUHY`WXYU]b[`h`U`W`X`Y`b`U`m`W`c`d`m]b[`Zca `U`gci f`W`k`]h`ci h`UW`bck `YX[`Ya `Yb]h`

I BGK `[fci dg`d`U[]Uf]ga `]b]h`h`Y`Z`c`k`]b[`W`H`Y`[`cf]Yg.

7cdm]b[.`i`g]b[`h`Y`gUa `Y`cf`]Yfmg]a`]Uf`k`cfXg`h`h`Y`cf][`]bU`h`I`h`cf`]XYU`k`]h`ci h`UW`bck `YX[]b[`h`Y
gci f`W`cf`]g]b[`ei`ch`h`cb`a`Uf`g`"H`g`U`gc`Udd`]Yg`h`]a`U[`Ygž`Uf`h`UbX`XYg][`b`dfc`Y`Wgž`Ug`k`Y`Ug
dfYgYb]h]cbg`k`YfY`gca`YcbY`dfYgYb]h]`Ubch`Yf`g`]XYUg`cf`k`cfXg`k`]h`ci h`W`Y`X]h`

h`Uddfcdf]UHY`dUfUd`fUg]b[.`7`U`b[]b[`U`Z`k`k`cfXg`UbX`d`f`Ug`Yg`k`Y`a`cghmi`f`Y`h]b]b[`h`Y`cf][`]bU`

U'F Ygci fWg'Dc`]Wn
ca a H U'F Ygci fWg'Dc`]Wn
- hi Yb]i) [YbH
YI 7YbHXY"



F Ygci fWg

DfYgW]VYX F Ygci fWg

D\cfc'hU_Yb'zcf'h\jg'Wci fgY

7F ⇒ CG

7F ⇒ CG'Dfcj jXYf'7cXY.'\$\$\$- , ;